

Evolution

Executive Summary

The community driven adaptation of EOS Open Source

Introducing Evolution

While EOS has developed a powerful infrastructure for Blockchain Applications, the Governance Structure and Block Producer ownership model leads to highly manipulated compensation and hinders development of the EOS community. We've analyzed the governance structure and ownership rights of BPs (block producers) offered by BlockOne, and determined it best to realign voting rights and BP ownership to achieve true decentralization.

BlockOne, through its affiliated Venture Funds now owns or operates 12 of the 21 block producers on EOS. INBlockchain, a lead investor in BlockOne, is developing its own BP candidacy and investing in 4 other BPs. These include EOS Gravity, EOS MaoLao, OracleChain, and eosONO. Brendon Blumber the CEO of BlockOne is also mentioned as a team member and advisor of INBlockchain. The collusion between Venture Funds associated with BlockOne continues to grow in size leading to further centralization.

We propose Evolution, a community driven adaptation of the EOS open source software. Evolution aims to structure votes and evenly distribute tokens to ensure true decentralization.

Evolution Distribution

Our token distribution model is designed to put the power back in the hands of the community and allow equal opportunity for all members. Instead of an ICO, we opted to AirDrop tokens onto participants in the EOS crowd sale. Our Airdrop distribution will be equally distributed to EOS holders independent of ownership stake. We're also looking into broader participation models that allow inclusion for those that haven't participated in EOS due to concerns around centralized voting and BlockOne's collusion with Venture Funds and BPs.

The current EOS ICO model run by BlockOne requires an investment to receive EOS tokens and in no way guarantees a successful MainNet launch, as outlined in #21 from the EOS FAQ. The sale of EOS tokens is solely set aside to develop the EOS open source software. There is no separate foundation aligned with BlockOne that will ensure the final initiation of a genesis block nor the final transfer of the current EOS ERC-20 tokens to a long term solution.

We propose a different distribution model designed to allow anyone to participate equally, independent of capital investment. We will achieve this through airdropping Evolution Tokens directly to the EOS crowdsale participants and Evolution community members.

Evolution Governance

We believe that there are major flaws with the current structure of EOS Governance. It has become very apparent in the recent months through our active involvement in governance discussions that BlockOne does not plan to resolve these flaws prior to the MainNet launch. Thus, we felt it was imperative that we launch Evolution to resolve these flaws and unleash the full potential of the EOS Software.

The voting mechanism BlockOne proposed severely constrains a DApp Developers ability to grow their project and actively participate in Block Producer Voting. DApp developers can not participate in voting if they are actively staking (CPU, Bandwidth, RAM, EOS Storage). As a developer your access to governance is restricted due to staking for development resources. We strongly believe that DApp Developers are the founding pillar in the ecosystem and their participation in Block Producer voting will be vital for a strong community. Since the end user of the EOS chain will mostly interact with DApps, we've constructed a governance model that realigns EOS with this philosophy.

In the original EOS software an additional lock up of 6 months is required for voting, this will severely limit the ability for common EOS holders to participate since locking up capital for no financial gain is not an option for an everyday user. This hierarchy of wealth over community can be referred to as "Proof of Wealth". BlockOne's approach leads to lower percentage of voters which in turn means it's far easier for large EOS stakeholders, Block Producers and Centralised Authorities to form an alliance and control EOS. Additionally, the capital required by DApp Developers, especially smaller projects to stake tokens and lock up tokens for 6 months will be far too cumbersome and lead to massive under representation in block producer voting.

DApps are major stakeholders in the chain, but they are disenfranchised from the possibility of helping the governance of the chain. This is a major cornerstone for Evolution and like all matters something we're interested in evolving with community feedback.

Conclusion

We are a vibrant community of developers excited to prove what a decentralized community with equal participation can achieve. We look forward to working with everyone and welcome any feedback you have.